

LECTURE

Terminology & Business

Gabriele Sauberer (TermNet)

Content of the Lecture



- Introduction
- What is the "Terminology Market"?
- How to promote and "sell" terminology products and services?
- Business Plans
- Conclusions

Discussion (30 Minutes)

Introduction



- Topic: Terminology & Business = Terminology in Business (Applications)
 Goal: Overview & raise awareness &
 - interactive training
- Short introduction of TermNet & myself

WHAT IS TERMNET ?



- International non-profit association
- founded on the initiative of UNESCO , to promote the terminology market
- business and cooperation network of more than 50 members from more than 20 countries:
 - Content, Tools & Service Providers
 - Multipliers

International Network for Terminology

TERMNET Members - Examples

- Association for Terminology and Knowledge Transfer (GTW)
- Austrian Computer Society
- Basque Centre for Terminology and Lexicography (UZEI)
- China National Institute of Standardization (CNIS)
- European Central Bank (ECB)



TERMNET Members - Examples

- European Multimedia Forum (EMF)
- European Programmes for Training, Research and Technology (DANUBE)
- German Qualifications Federation (Q-Federation)
- Innovation Network Austria
- Lessius Hogeschool, Institute of Applied Linguistics - Translation and Interpreting Studies



TERMNET Members - Examples

- National Language Service (NLS) Department of Arts and Culture (DAC)
- Public Works and Government Services Canada (PWGSC) - Translation Bureau
- SAP
- TRADOS
- University of Applied Sciences Cologne -Institute for Information Management (IIM)
- University of Vienna Centre for Translation Studies

WHAT WE DO



Main activities for our members worldwide: organize joint activites & projects provide business opportunities promote products and services •disseminate information & best practice raise awareness & present solutions

WHAT WE DO in (South) Africa



- TAMA 2003 International Conference "Terminology in Advanced Management Applications. Multilingual Knowledge and Technology Transfer"
- Terminology Trainings UNESCO Project "TermTrain"
- Inviting new members (universities, companies, institutions, multipliers)

HOW TO CONTACT US



International Network for Terminology (TermNet) - New Address: •Zieglergasse 28, 1070 Vienna, Austria

- **Tel.:** +43-1-524-06-06-11
- **Fax:** +43-1-524-06-06-99
- E-mail: termnet@termnet.org
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Gabriele Sauberer



Project Manager since 1999 Director since 2002 Executive Secretary since 2005

Management, Projects & PR

Studied Eastern European Languages, Project Manager & Business Consultant

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The Terminology Market



- Products & Services for the information, knowledge and content industries:
- Terminologies (any subject field), Terminology Applications (e.g. Software Tools), Standards
- Business Consultancy, methodologies (communication, classification, ontologies, etc.), Training & Qualification of Human Resources

The Terminology Market



Target groups & customers
Public & Private Sectors
Providers
Users

Multipliers, networks, incubators



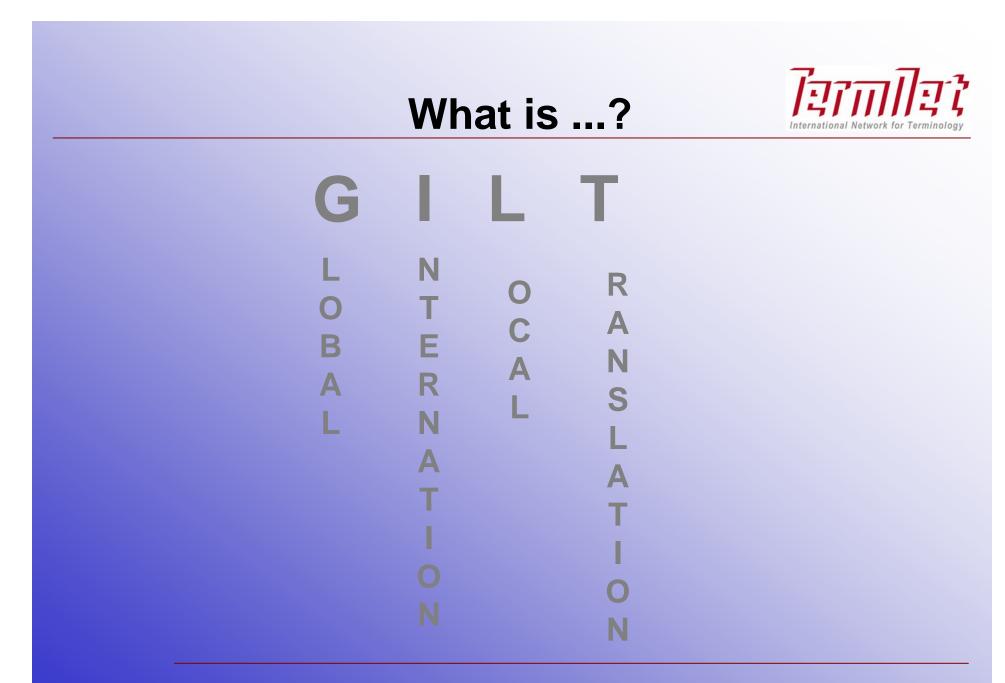
How to "sell" terminology?

- How to promote and "sell" terminological products and services?
- Non-profit but business
- Questions of decision makers and business people need to be answered:
 - What is ... ?
 - Why bother ... ?
 - How much ...?

WHAT IS TERMINOLOGY ?



- Specialised language
- ■Specialised knowledge → classification
- Basis of e-commerce, e-health, database
 & software design, etc.
- Basis of globalisation, localisation, internationalization and translation (GILT)



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Translation



- Rendering a source text in a target language
- The authors intention and content needs to be rendered correctly
- Typical Problems: Speed, volume, consistency and processes
- Translation is part of an entire localization process

Localization ("L10N")



- Adapting a product to a certain language and cultural region (so-called "locale")
- Content and the product itself can be affected
- Examples: the steering wheels on the "wrong" side. Also: Icons, sizes of dialog boxes, right-to-left languages etc.
- Prerequisite: Internationalization

Internationalization



- The product is broken up into:
 - Product core:
 - should be language and culture independent
 and to be used globally
 - Variable parts
 which are adapted to a target locale
 - Examples: Cars (steering wheels), paper sizes on templates etc.
- Prerequisite: Globalization

Globalization



 strategic business decision to market a company's products internationally

→This decision requires the willingness to internationalize, localize and translate.

WHY BOTHER?



WHY CRITICAL SUCCESS FACTOR ?
 Many possible answers – depending on target groups:

- Old rule: Sell products & services in the language of the target markets
- Costs of content creation & management multiply in multilinguality

etc.

WHY BOTHER?

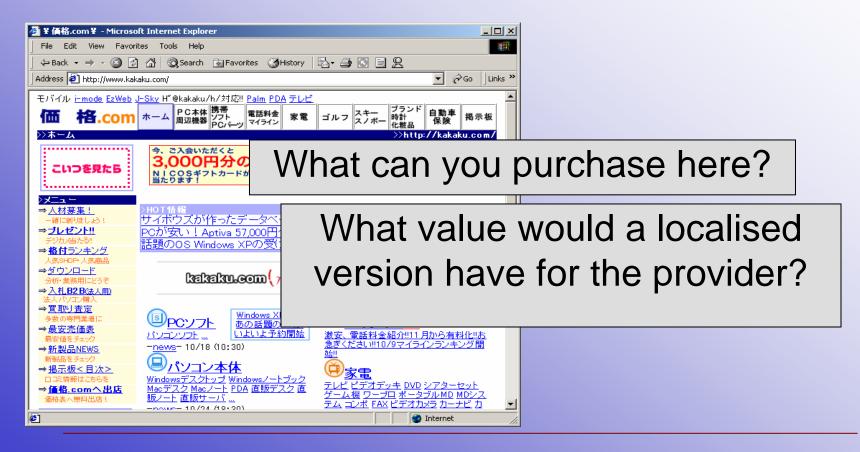


 Some questions asked by TermNet members to potentiel clients

Real life arguments how to sell terminological products & services

eCommerce ?





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Product Cycles ?





Corporate Speech ?





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Motivation: Why bother?

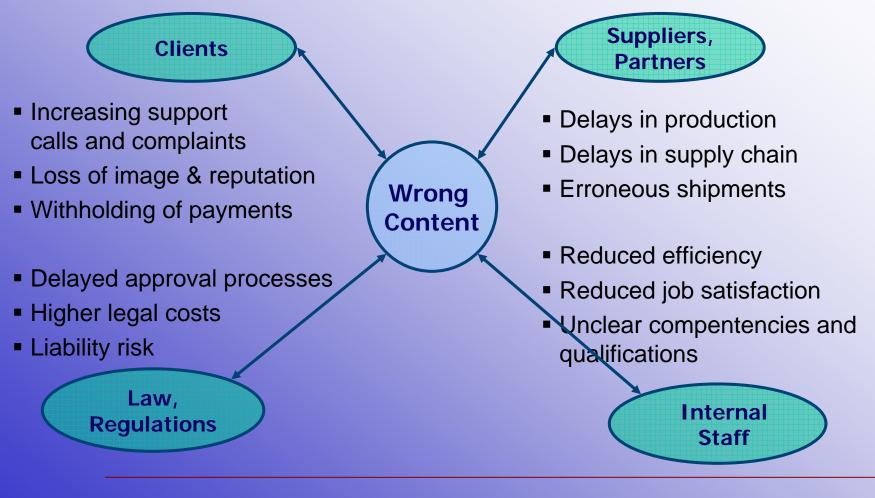


Consequences of localising / not localising

- Financial: markets, image, customer satisfaction...
- Legal: product liability, investor's relations...
- Marketing: branding and corporate speech
- Internal: communication, efficiency
- Market Opportunity

Wrong content...





Cost Involved



Items

- Internationalizing the product
- Localizing contents
- Building Terminology
- Translating contents

 Multilingual correspondence

Costs

- → Product-dependent. The earlier the better
- \rightarrow Makes translation cheaper.
- \rightarrow Expect half-day position
- → Charge per word, line, page... Inhouse or outsource?
- → Bilingual staff? Machine translation?

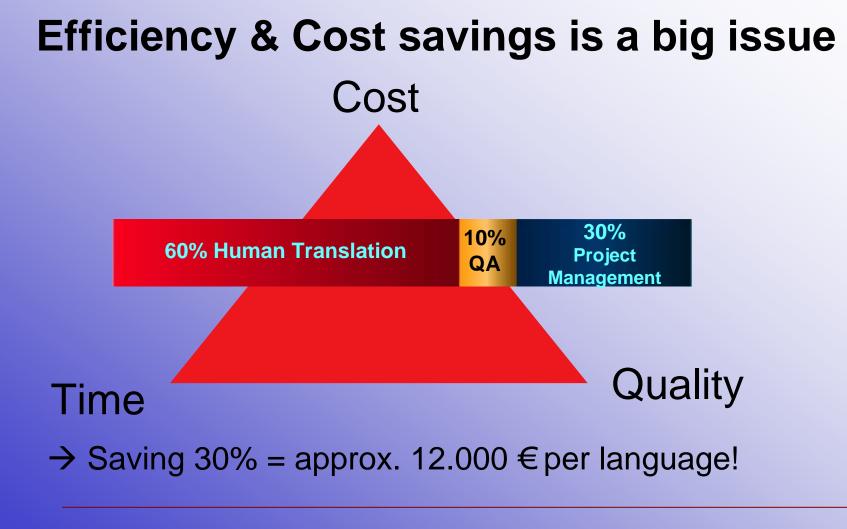
Tarininal Network for Terminology

Costs involved: Example

- eCatalog in 5 languages
- 200 pages
- 1.000 products
- 100 words
 description
- 100.000 words per language

- Localization (internal): approx. 2.500 €/lang
- Translation: 20.000 €/lang
- Editing / QA / Review: 7.500
- Desktop Publishing: 7.000
 €/lang
- Overhead cost: 2.000 €/lang
- TOTAL: 39.000 €/lang





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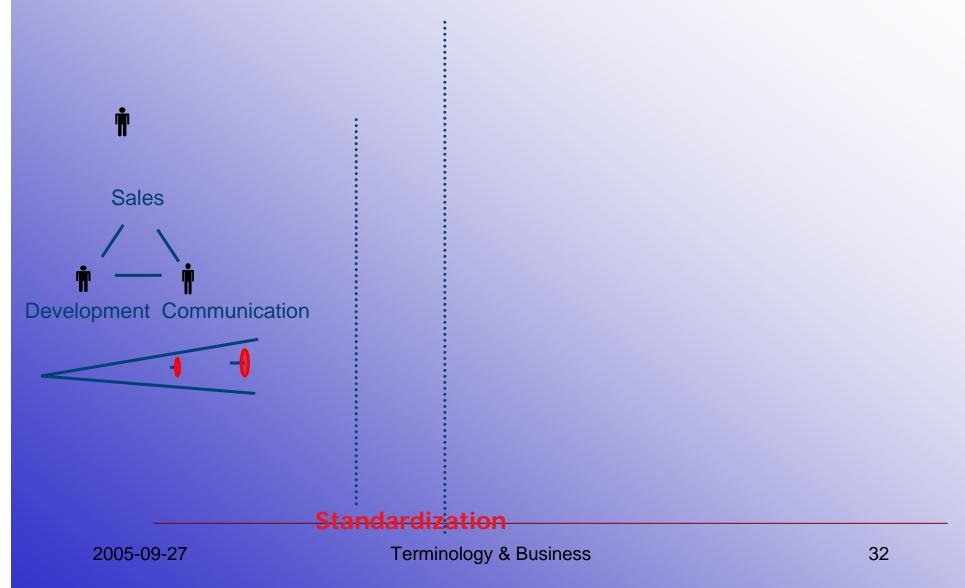
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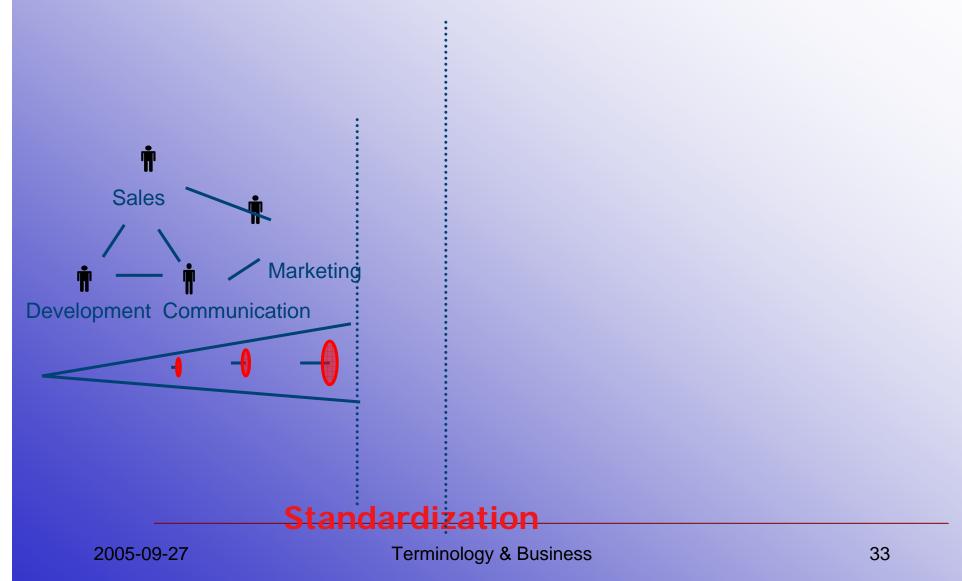
Need for harmonization

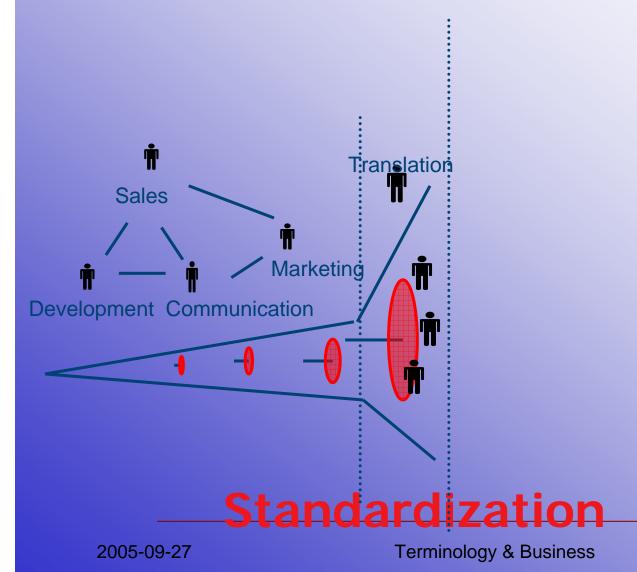


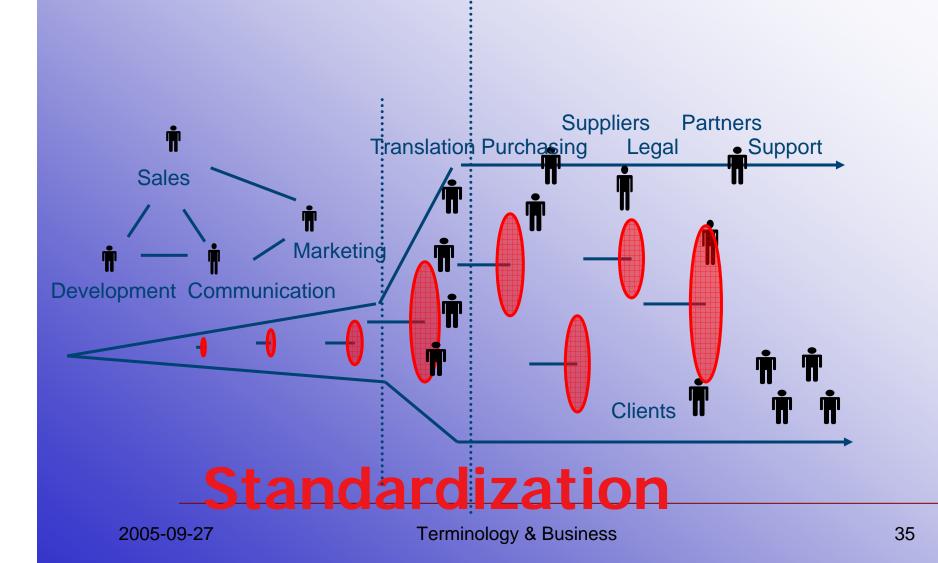
The importance of proper terminology application and the increasing need for harmonization and standardization is shown at the following slides
 Jusually understood by business people

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Conclusion



Terminology in / and Business:
 Need for a Business Plan

What is a Business Plan?

"A written document that summarises a business opportunity and defines and articulates how the management team expects to seize and execute the opportunity identified."

J.A. Timmons

Business Plans



Common Outline

Based on the presentation of Alex Büchner, Synergy Learning, for the eTTEC Project (European Training Tools for eContent Start-Ups and SME's Expansion), 2003-10-03

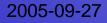
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Executive Summary 1



2-4 pages summing up the main chapters of the business plan and: The Offer





1 Executive Summary



- Most important part of the business plan: Catch - or lose - the interest (of investors, sponsors, etc.) right here!
- First page(s) a reader is looking at
- Annotations / quotations
- Local Language & English

2 The Product / Service

- Detailed Definition of the Product / Service
- Position of the Product in the Market
- The Technological Environment
- Research and Development Work
- Protection and Issues of Intellectual Property Rights (IPR)
- Standards and Regulations

2 The Product / Service

- Describe the business benefits
- What customer problems do you solve?
- Keep detailed / technical information (academic articles, white papers, *patents*, etc.) separately (e.g. appendix)

3 The Management



Description of the Management Team:

- Experiences and Skills relevant to the Business Idea
- Social Synergies and Team Spirit
- Strengths (and Weaknesses)
- Personal Motivation and Goals

3 The Management



- Show that you are a team
- Show that you have diverse, but supplementary expertise
- Missing key experience is not a problem, as long as it is pointed out
- Consistent CVs
- Local Management

4 The Market



- Description of the Market
- Customers
- Market Potential and Development
- Competition

The Marketing Plan 5



- Even if you don't have sales & marketing staff / expertise (PPPP):
 - Product, Place
 - Position Identify Channels (direct vs. indirect) and Price

Show that you will be capable of tackling the issues

6 The Structure



- Company / Organisation
- Outline of company objectives and development for the next 3-5, 5-10 years
- Legal Structure
- Overhead Costs
- Anticipated personal development



10 Financing



Financial Plan - Narrative Assumptions Capital Requirements How funds will be used

Financing



Costs & return on investment
Project-oriented financing
Co-financing & sponsoring
Public private partnerships
Sustainability

Business Plans



Why do you need a business plan?



to:

- Structure and explain your long term visions
- Define your strategic goals and objectives
- Communicate how to achieve your objectives

Writing Winning Business Plans Network for Terminology

A vision without a plan is a dream

Don´t dream it, plan it!



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Thank you



For your attention!

Please contribute to the following discussion

Discussion (30 Minutes)



Your questions & comments
Your experiences
Your recommendations & arguments
Best practice examples